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## Insurance Coverage

Coverage commences from the time goods leave the shipper and/or supplier's place of business and continues in force during the ordinary and customary course of transit to the destination as detailed on your airway bill.

Coverage remains in force up to fifteen (15) days after aircraft discharge or until delivery is accomplished, whichever occurs first.

Exceptions:

- Coverage for shipments from or to Haiti is airport to airport only.
- Coverage for perishable cargo is airport to airport only and it ceases 24 hours after aircraft discharge or upon delivery, whichever occurs first.
- Coverage for cell phones and telecommunication equipment is airport to airport only and it ceases 24 hours after aircraft discharge or upon delivery, whichever occurs first.

## The Insured Value

The insured value is the value of the goods + 20%.

It is expected that the value declared is the commercial value of the goods.

*In the event the insured cargo has suffered damage covered by this Company, where the sum insured is less than the actual value of the goods due to misrepresentation or under-declaration of value, the Insurance Company becomes a "co-insurer" and shares a portion of the loss with the Claimant. The Insurance Company will pay only the proportion of any loss or damage that the Limit of Liability bears to the percentage of its valuation. The proportion of risk this Company is liable for will be determined by dividing the under-declared value by the actual value of the goods at the time of loss or damage. Conditions of coinsurance do not apply when approval has been granted in writing by this Company.*

## Excluded Commodities

- Antiques.
- Fine artwork – paintings, drawings, statues, rare books, and other works of art.
- Fine jewelry, fine watches.
- Precious stones, diamonds.
- Precious metals and bullion (Gold, platinum, silver, and other precious metals or articles).
- Money and currency in any form (including phone cards and gift cards).
- Accounts, bills, deeds, notes, securities, stock certificates, trading stamps, valuable papers, or documents, evidence of debt, letters of credit, tickets, passports, manuscripts, mechanical drawings.
- Recorded or electronic data and media.
- Breadfruit.
- Marijuana.
- Contraband or property in the course of illegal transportation or trade.
- Furs / Animal Hides.
- Live animals / livestock.
- Cadavers and or/bodily fluids.
- Vehicles in bad condition and/or over 10 model years.
- Boats in bad condition and/or over 5 model years.
- Pianos.

## GUIDELINES TO INSURE CERTAIN COMMODITIES

### Household Goods and Personal Effects

An itemized inventory list is required to provide:

- The number of cartons with each carton to be numbered.
- The contents of each carton.
- The value per carton.

Cargo must be properly packed for export.

The limit of liability, any one carton, package, box or crate, is \$1,000.00.

## Cell Phones and Telecommunication Equipment

Coverage is airport to airport. It starts from the moment the Carrier takes possession of the shipment and it ceases 24 hours after aircraft discharge or upon delivery, whichever occurs first.

### Warranties of Coverage

- Cell phones or telecommunication equipment must be new.
- Shipment must be properly packaged in a secure tamper proof manner, preferably a wooden crate, and each box is to have security tape.
- Weight of shipment is the same as weight from paperwork.
- When the cargo is discharged, the agent must accept delivery from the airplane and ensure the cargo is stored in a secured monitored area with continuous video surveillance.
- Consignee will take delivery of the cargo within 24 hours after aircraft discharge.

**The following clause must appear on air waybill:** "Insurance coverage limited to visible physical damage caused by the shipment and it excludes hidden electrical and electronics failure. "

## Perishables (including flowers and live plants)

### Explanation of coverage

- The coverage for perishables is airport to airport only.
- Cargo is protected against "All Risk" of physical loss or damage from any external cause.
- Coverage ceases 24 hours after aircraft discharge or upon delivery, whichever occurs first.
- Maximum liability per shipment is \$25,000.00. Approval is necessary to insure greater values.

### Guidelines

- Insurance is only available when the transit time is no longer than 72 hours.
- Cargo must be properly packaged to withstand a 72-hour transit. Shipments on dry ice, gel packs or other similar cooling methods are to be suitable for the anticipated voyage.
- The receiving facility must have temperature-controlled capabilities.
- Cargo to remain on the same aircraft from origin to destination.

### Responsibilities of the consignee

- Be aware of the estimated time of arrival to the airport of destination and follow up with the air carrier.
- Pick up within 24 hours of aircraft discharge.